

**PACE Industry Union-Management Pension Fund**  
**REPORT OF SUMMARY PLAN INFORMATION**  
**2010 Plan Year**

In accordance with ERISA §104(d), the Trustees of the PACE Industry Union-Management Pension Fund are providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2010 Plan Year.

**1. Contribution Schedule and Benefit Formula Information.**

Participating employers contribute amounts based upon the contribution rates that have been agreed to in their collective bargaining agreements with the sponsoring union and participation agreements with the Plan. The collective bargaining agreements and participation agreements require contributions to the Plan at fixed rates per hour. Such contributions are required to be remitted to the Plan monthly. No employee contributions are permitted.

The Plan is comprised of several programs that determine a participant's benefits as follows:

**Programs A-G.** Programs A-G provide for several different types of pension and other forms of benefits which are determined based on the participant's pension credits and benefit levels applicable to each participant. Programs A-G determine a participant's pension credit as follows:

**Future Service Credit:** Future service credit is based on hours of service in covered employment and generally includes all hours in covered employment which are paid by an employer. Subject to certain limitations, hours may also be credited for certain non working periods.

Programs A, B, C, D, E & F: Participants receive one full year of future service credit for each calendar year in which they have at least 1,760 hours for which contributions are due from a contributing employer on their behalf. Participants may also receive a partial year of future service credit for calendar years in which they have less than 1,760 hours.

Program G: Participants receive one full year of future service credit for each calendar year in which they have at least 1,800 hours for which contributions are due on their behalf. Participants may also receive a partial year of future service credit for calendar years in which they have less than 1,800 hours.

**Past Service Credit:** Past service credit is pension credit for work performed before an employer started contributing to the Plan.

Programs A, B, C, D, E & F: Participants qualify for past service credit if they satisfy certain requirements. Subject to several restrictions, including type of eligible employment, participants may receive one year of past service credit for each calendar year in which they worked at least 1,200 hours in creditable employment. A partial year of past service credit for the calendar year in which covered employment or creditable employment starts may also be received. Under

Programs A, B and C, past service is available for both vesting and pension credit purposes; under Programs D, E and F, on or after January 1, 1999, it is available only for vesting purposes.

Program G: Participants qualify for past service credit if they satisfy certain requirements. Subject to several restrictions, including type of eligible employment, participants may receive one year of past service credit for each calendar year in which they worked at least 150 days.

For employees of employers that begin participating in the Fund on or after January 1, 2006, past service credit is limited to time worked at the facility for which the employer makes contributions to the Fund, subject to limitations as determined by the Fund's actuary. Please see the attached Exhibit A.

**2. Number of Contributing Employers.**

For the plan year ending December 31, 2010, 151 employers were obligated to contribute to the Plan.

**3. Employers Contributing More than 5%.**

During the 2010 plan year, the employers listed below contributed more than 5% of total contributions to the Plan:

Georgia Pacific Corporation  
Clearwater Paper Corporation  
Domtar Corporation  
Mylan Pharmaceuticals Inc.  
Robert Wood Johnson University Hospital  
Huhtamaki Americas Inc.

**4. Participants for Whom No Contributions Were Made.**

The chart below sets out, for the 2010, 2009, and 2008 plan years, the number of participants with respect to whom no employer contributions were made by an employer as the participant's employer:

	2010 Plan Year	2009 Plan Year	2008 Plan Year
Participants	14,415	14,256	13,658

**5. Plan Funding Status.**

The Plan was certified in "critical" status (as defined by ERISA section 305) for the 2010 plan year.

**6. Number of Employers That Withdrew in Preceding Plan Year.**

During the 2009 plan year, 14 employers withdrew from the Plan.

As reported on the 2010 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was \$29,806,858.

**7. Transaction Information.**

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2010 plan year.

**8. Amortization Extension or Shortfall Funding Method Information.**

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2010 plan year.

**9. Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan's 2010 Form 5500.
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan.