

The Fund may provide an *estimated* withdrawal liability for a Company on the basis of the Attributable Method adopted by the Trustees based on a date of withdrawal during 2012.

This calculation considers employee and pensioner data used in the valuation of the Fund as of January 1, 2012. The calculation also reflects benefit levels in effect as of December 31, 2011. The calculation will be performed under the supervision of Virginia McGinley, FCA, MAAA, Enrolled Actuary.

Of course the actual liability cannot be determined until the withdrawal has occurred. If withdrawal occurs after December 31, 2012, the estimated liability quoted must be recalculated to reflect changes through December 31, 2011 and the January 1, 2012 actuarial valuation.

The estimated withdrawal liability request must be submitted in writing along with payment of \$1,500 fee for the calculation. If you would like an estimated payment schedule, that will be an additional \$300. The check should be made payable to the PACE Industry Union Management Pension Fund. Payment and request should be mailed to our lock box at the following address:

Attention: Lisa Ellis
PACE Industry Union Management Pension Fund
PO Box 809197
Chicago, IL 60680-9197

Please allow four to six weeks for results. Also, please note that estimates based on a date of withdrawal during 2013 which considers employee and pensioner data used in the valuation of the Fund as of January 1, 2013 and reflects benefit levels in effect as of December 31, 2012 will be available in the first quarter of 2014.