

PACE Industry Union-Management Pension Fund
REPORT OF SUMMARY PLAN INFORMATION
2019 Plan Year

In accordance with section 104(d) of the Employee Retirement Income Security Act, the Trustees of the PACE Industry Union-Management Pension Fund (the “Plan”) are providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the plan year that began January 1, 2019 and ended December 31, 2019 (“Plan Year”).

1. Contribution Schedule and Benefit Formula Information.

Participating employers contribute amounts to the Plan based upon the contribution rates that have been agreed to in their collective bargaining agreements with the sponsoring union and participation agreements with the Plan. The Plan offers multiple benefit programs based on the employers’ contribution rates. These programs are described in the Plan document and the summary plan description available on the Plan’s website, www.uswbenefitfunds.com, or by writing to the Plan Administrator at the address below.

2. Number of Contributing Employers.

49 employers were obligated to contribute to the Plan for the Plan Year.

3. Employers Contributing More than 5%.

The employers listed below contributed more than 5% of total contributions to the Plan during the Plan Year:

Clearwater Paper Corporation
 Crowley Petroleum Distribution Alaska
 Huhtamaki Americas Inc.

4. Participants for Whom No Contributions Were Made.

The chart below sets out, for the 2019, 2018, and 2017 Plan Years, the number of participants with respect to whom no employer contributions were made by an employer as the participant’s employer (only participants whose last contributing employer had withdrawn by the beginning of the relevant plan year are included in these numbers):

	2019 Plan Year	2018 Plan Year	2017 Plan Year
Participants	57,070	57,620	55,564

5. Plan Funding Status.

The Plan was in “critical” and critical and declining status (as defined by ERISA section 305) for the Plan Year. The Board of Trustees of the Fund (the “Board”) adopted a rehabilitation plan on July 19, 2010, as required under the Pension Protection Act of 2006, in order to improve the financial status of the Plan. The rehabilitation plan has been updated and otherwise modified from time to time. You may obtain a copy of the current rehabilitation plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by submitting a written request to:

Plan Administrator
PACE Industry Union-Management Pension Fund
1101 Kermit Drive, Suite 800
Nashville, TN 37217

6. Number of Employers That Withdrew in Preceding Plan Year.

During the 2018 plan year, 6 employers withdrew from the Plan. As reported on the Form 5500 for the Plan Year, the actual or estimated amount of employer withdrawal liability assessed for these withdrawals was \$6,307,282.

7. Transaction Information.

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the Plan Year.

8. Amortization Extension or Shortfall Funding Method Information.

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the Plan Year. The Plan did not use the shortfall funding method (as described in ERISA §305) for the Plan Year.

9. Right to Additional Information.

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of any of the documents listed below, but not more than one time during any one 12-month period. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan's Form 5500 for the Plan Year.
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan.